



Access Capital Partners backs UK based leading provider of international payroll services alongside Tenzing PE

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Access Capital Partners (“Access”) is pleased to announce its co-investment alongside Tenzing PE in the acquisition of FMP Global (“FMP”) from Bond Software International plc.

Founded in 2006, FMP is a UK based leading provider of international payroll services to SMEs. It also provides payroll services in the UK to local clients as well as HR and Payroll solutions. The international payroll market is growing at c.15% per year and the new equity will support the management team on continued investment into organic growth and will provide ongoing support to the acquisitions strategy.

Benjamin Barrière, Partner Co-investment Buy-out at Access Capital Partners commented: "Tenzing PE is a UK small cap private equity investor specialising in fast growing companies. We are pleased to be associated with Tenzing in backing FMP and its management team to achieve the group's full potential in international payroll management."

Guy Gillon, Managing Partner at Tenzing PE, commented: “We are delighted to be able to partner with Justin Cottrell, CEO of FMP, and a market leading management team. The international payroll services market is growing strongly and with the Group’s track record of innovation it is well placed to build on its impressive growth.”

Guy Gillon added: "We are delighted to have teamed up with Access on FMP Global. They were highly commercial, pragmatic and moved quickly to the needs of the transaction. We very much look forward to a long and productive relationship with them."

Access completed this investment through its co-investment fund focusing on direct investments into European smaller buy-out transactions, **Access Co-Investment Fund Buy-Out Europe**.



About Access Capital Partners

Access Capital Partners is an independent European fund manager, active in European private equity, private debt and infrastructure, with offices in five European countries and assets under management of €7 billion from a diversified base of international institutional investors. The firm's products and services encompass primary fund investments and secondary transactions as well as co-investments through separate vehicles.

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